**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

|  |  |  |
| --- | --- | --- |
| 1. General information | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  Address of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16H | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751>  <http://www.mrsksevzap.ru> | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **26.09.2019** | |
| 2. Content of the Notice | | |
| 2.1. Quorum of the session of the Board of Directors of the Issuer and the results of decision-making voting:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **Issue No. 1: FOR** – 10, AGAINST – 0, ABSTAINED – 1.  **Issue No. 2: FOR** – 10, AGAINST – 0, ABSTAINED – 1.  **Issue No. 3:**  Item No. 1:FOR – 11, AGAINST – 0, ABSTAINED – 0;  sub-item No. 2.1 of item No. 2: FOR – 11, AGAINST – 0, ABSTAINED – 0;  sub-item No. 2.2 of item No. 2: FOR – 10, AGAINST – 0, ABSTAINED – 1.  **Issue No. 4: FOR** *–* 8, AGAINST – 0, ABSTAINED – 3.  **Issue No. 5: FOR** – 10, AGAINST – 0, ABSTAINED – 1.  **Issue No. 6: FOR** – 7, AGAINST – 3, ABSTAINED – 1.  **Issue No. 7: FOR – 10, AGAINST – 0, ABSTAINED – 1.**  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On approval of the report on execution of Business Plans of IDGC of North-West, PJSC Group for Q1 2019 (aggregated based on RAS principles and consolidated based on IFRS principles).**  Take under advisement the report on implementation of the Business Plan (aggregated based on RAS principles and consolidated based on IFRS principles) of IDGC of North-West, PJSC Group for Q1 2019 in accordance with Appendices Nos. 1-2 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 2: On approval of the report on the achievement of key performance indicators (KPI) by the General Director of the Company for Q4 2018.**  Approve the report on achievement of the target Key Performance Indicators (KPIs) by the General Director of the Company in Q4 2018 in accordance with Appendix No. 3 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 3: On determination of the attitude of the Company’s representatives concerning issues on agendas of general meetings of shareholders and sessions of Boards of Directors of subsidiary companies of IDGC of North-West, PJSC.**  1. Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decision on the issue “On approval of the Report on the Credit Policy of **Pskovenergoagent, JSC** in Q2 2019” at the session of the Board of Directors of **Pskovenergoagent, JSC**:  Take under advisement the report on the credit policy of Pskovenergoagent, JSC for Q2 2019 in accordance with Appendix to decision of the Board of Directors of the Company.  **Decision taken.**  2. Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decisions to be taken at the session of the Board of Directors of Pskovenergosbyt, JSC:  2.1. On agenda issue “On consideration of the report on the credit policy of Pskovenergosbyt, JSC in Q2 2019”:  1) Take under advisement the report on the credit policy of Pskovenergosbyt, JSC for Q2 2019 in accordance with Appendix to decision of the Board of Directors of the Company.  2) Instruct the General Director of Pskovenergosbyt, JSC to ensure compliance with the requirements of the Regulations on the credit policy approved by the Board of Directors of the Pskovenergosbyt, JSC.  **Decision taken.**  2.2. Vote FOR the following resolution on the item “On approval of the Credit Plan of Pskovenergosbyt JSC for Q4 2019”:  Approve the Credit Plan of Pskovenergosbyt, JSC for Q4 2019 in accordance with Annex to the decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 4:** **On approval of the candidacies of insurers of IDGC of North-West, PJSC**  Approve the following insurance company as the insurer of the Company:   |  |  |  | | --- | --- | --- | | Type of insurance | Insurance company | Insurance period  (policies issue) | | Water carrier insurance | SOGAZ, JSC | from 08.10.2019  to 07.10.2020 |   **Decision taken.**  **ISSUE No. 5: On review of the report on the progress of implementation of the Company’s investment projects included in the list of priority facilities for Q2 2019.**  Take under advisement the report on the progress in implementing the Company’s investment projects included in the list of priority facilities of IDGC of North-West, PJSC for Q2 2019 in accordance with Appendix No. 4 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 6: On approval of Regulations on Investment of Temporarily Available Funds of IDGC of North-West, PJSC, as amended.**  1. Approve the Regulations on Investment of Temporarily Available Funds of IDGC of North-West, PJSC, as amended, in accordance with Appendix No. 5 to this decision of the Board of Directors of the Company.  2. Approve the list of credit institutions and the established limits for investment of temporarily available funds for IDGC of North-West PJSC in accordance with Appendix No. 6 to this resolution of the Board of Directors of the Company.  3. Recognize as invalid the Regulations on Investment of Temporarily Available Funds of IDGC of North-West, PJSC and the List of credit institutions and the established limits for investment of temporarily available funds for IDGC of North-West, PJSC approved by the Board of Directors of the Company on 03.10.2018 (Minutes No. 297/10).  **Decision taken.**  **ISSUE No. 7: On approval of an action plan to maintain the efficiency and development of the internal control system of IDGC of North-West, PJSC.**  1. Approve the Action Plan for maintaining the efficiency and development of the internal control system of IDGC of North-West, PJSC (hereinafter referred to as the Plan) in accordance with Appendix No. 7 to this decision of the Board of Directors of the Company.  2. The General Director of IDGC of North-West, PJSC shall provide annual information to the Board of Directors of the Company on the implementation of the Plan as part of the report of the General Director and the Management Board of the Company on the organization and functioning of the internal control system (hereinafter – the Report) for the corresponding year starting from the Report for 2019.  **Decision taken.**  2.3. If the agenda of the session of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated:  **The agenda of the session of the Board of Directors of the Issuer conducted on 25.09.2019 does not contain the issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **25.09.2019**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: Minutes **No. 332/9 as of September 26, 2019.** | | |
| 3. Signature | | |
| 3.1. Deputy General Director for Corporate Management of IDGC of North-West, PJSC (under Power of Attorney No. 51 as of March 11, 2019) |  | D. S. Rudakov |
| 3.2. Date **September 26, 2019** | (signature)  Stamp here |  |

|  |  |  |
| --- | --- | --- |
| Head of the Department for Corporate Governance and Cooperation with Shareholders | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | D.O. Akhrimenko |
| Head of the Shareholder and Investor Relations Section | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.V. Vasinyuk |
| Chief Specialist of the Corporate Governance Department | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | O.Yu. Lizunova |